

SALE OF ASSETS BY COURT APPOINTED RECEIVER

Grant Thornton Limited has been appointed Receiver (the “Receiver”) of MP Atlantic Wood Ltd., New Future Lumber Ltd. and 669699 N.B. Ltd. (“M.P. Atlantic”) pursuant to a Court Order.

Planing Mill and Wood Processing Facility



M.P. Atlantic operated a planing mill and wood processing facility in Dieppe, NB on a 96 acre lot. The facility includes:

- 2015 Gilbert 6 roll 2000 fpm planer;
- VAB Solutions automated planer mill grading system;
- Energie F.E.I. Inc. wood fired boiler with:
 - 90,000 bdft kiln
 - 150,000 bdft kiln;
- 2016 Cathild Industries propane fueled 300,000 bf kiln; and
- Miscellaneous rolling stock, equipment and buildings.

En bloc offers are preferred; however, offers may be submitted for different asset classes on an individual basis. The deadline for submitting offers to purchase the assets is March 12, 2020 at 5:00 pm Atlantic Time. Any party who would like to receive further information should contact Allan MacDonald, of Grant Thornton Limited, to receive the Information Memorandum and/or to arrange a viewing of the assets.

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